

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re:	§	
	§	
LEAL, MICHAEL ANTHONY	§	Case No. 17-07564 JPC
	§	
Debtor	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 03/10/2017 . The undersigned trustee was appointed on 03/10/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 9,350.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	850.00
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	3,200.00
Other payments to the debtor	0.00
Leaving a balance on hand of <sup>1</sup>	\$ 5,300.00

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/25/2017 and the deadline for filing governmental claims was 07/25/2017 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,365.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,365.00 , for a total compensation of \$ 1,365.00 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/02/2018 By: /s/ANDREW J. MAXWELL, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1  
 Document Page 3 of 11  
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1  
Exhibit A

Case No: 17-07564 JPC Judge: JACQUELINE P. COX  
Case Name: LEAL, MICHAEL ANTHONY

Trustee Name: ANDREW J. MAXWELL, TRUSTEE  
Date Filed (f) or Converted (c): 03/10/17 (f)  
341(a) Meeting Date: 04/19/17  
Claims Bar Date: 07/25/17

For Period Ending: 01/02/18

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CARS DODGE CARAVAN 2010	2,824.00	0.00		0.00	FA
2. WATERCRAFT STINGRAY 18 FEE TRAILER 2009	9,500.00	9,350.00		9,350.00	FA
3. HOUSEHOLD GOODS Furniture, linens, small appliances, table & chairs, bedroom set	1,000.00	0.00		0.00	FA
4. ELECTRONICS TV, computer, printer, cell phone	700.00	0.00		0.00	FA
5. EQUIP/TRUCKS Treadmill	300.00	0.00		0.00	FA
6. CLOTHES Necessary wearing apparel	200.00	0.00		0.00	FA
7. BOOKS/CDS/TAPES books, CDs, DVDs & Family Photos	50.00	0.00		0.00	FA
8. BANK ACCT SAVINGS US BANK	15.00	0.00		0.00	FA
9. BANK ACCT CHECKING US BANK	30.00	0.00		0.00	FA
10. INTEREST Health insurance \$0 Term life insurance	0.00	0.00		0.00	FA
11. MACHINERY Hot dog cart	1,000.00	0.00		0.00	FA
12. JEWELRY Jewelry, costume jewelry, gold chains	500.00	0.00		0.00	FA

LFORM1  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**

**ASSET CASES**

Page: 2

Exhibit A

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$16,119.00	\$9,350.00		\$9,350.00	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/17

Current Projected Date of Final Report (TFR): 12/31/17

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-07564 -JPC  
Case Name: LEAL, MICHAEL ANTHONY

Trustee Name: ANDREW J. MAXWELL, TRUSTEE  
Bank Name: ASSOCIATED BANK  
Account Number / CD #: \*\*\*\*\*2995 Checking Account (Non-Interest Earn

Taxpayer ID No: \*\*\*\*\*8432  
For Period Ending: 01/02/18

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/13/17	2	AMERICAN AUCTION ASSOCIATES 508 W BRITTANY DR ARLINGTON HGTS IL 60004 MICHAEL LEAL	BALANCE FORWARD BOAT SALE		8,500.00		0.00 8,500.00
			Memo Amount: 9,350.00 BOAT SALE	1129-000			
		HEATH INDUSTRIAL AUCTION SERVICES	Memo Amount: ( 850.00 ) BUYERS PREMIUM	3610-000			
12/20/17	010001	MICHAEL ANTHONY LEAL 6600 W 63RD PLACE APT # HSE CHICAGO, IL 60638	EXEMPTION FUNDS 735 ILCS 5/12-101(b)-3,200.00	8100-000		3,200.00	5,300.00

Memo Allocation Receipts: 9,350.00  
Memo Allocation Disbursements: 850.00  
Memo Allocation Net: 8,500.00

COLUMN TOTALS 8,500.00 3,200.00 5,300.00  
Less: Bank Transfers/CD's 0.00 0.00  
Subtotal 8,500.00 3,200.00  
Less: Payments to Debtors 3,200.00  
Net 8,500.00 0.00

Total Allocation Receipts: 9,350.00  
Total Allocation Disbursements: 850.00  
Total Memo Allocation Net: 8,500.00

TOTAL - ALL ACCOUNTS  
Checking Account (Non-Interest Earn - \*\*\*\*\*2995) 8,500.00 0.00 5,300.00  
NET DEPOSITS NET DISBURSEMENTS ACCOUNT BALANCE  
8,500.00 0.00 5,300.00  
(Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

Page Subtotals 8,500.00 3,200.00

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 17-07564 -JPC  
Case Name: LEAL, MICHAEL ANTHONY

Trustee Name: ANDREW J. MAXWELL, TRUSTEE  
Bank Name: ASSOCIATED BANK  
Account Number / CD #: \*\*\*\*\*2995 Checking Account (Non-Interest Earn

Taxpayer ID No: \*\*\*\*\*8432  
For Period Ending: 01/02/18

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

Page 1

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: January 02, 2018

Case Number: 17-07564 Claim Class Sequence  
Debtor Name: LEAL, MICHAEL ANTHONY

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 2100-00	ANDREW J. MAXWELL, TRUSTEE 20 N. CLARK ST. SUITE 200 CHICAGO, IL 60602 Tax Id: 36-3557951	Administrative		\$1,365.00	\$0.00	\$1,365.00
001 3110-00	MAXWELL LAW GROUP, LLC 20 N. CLARK ST. SUITE 200 CHICAGO, IL 60602 Tax Id: 37-1501169	Administrative		\$3,742.08	\$0.00	\$3,742.08
001 3610-00	Heath Industrial Auction Services 508 W Brittany Drive Arlington Heights, IL 60004	Administrative	2221932995 12/13/17 10	\$1,017.14	\$850.00 850.00	\$167.14
000001 070 7100-00	PYOD, LLC its successors and assigns as assignee of FNBM, LLC Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Unsecured		\$506.47	\$0.00	\$506.47
000002 070 7100-00	Verizon by American InfoSource LP as agent 4515 N Santa Fe Ave Oklahoma City, OK 73118	Unsecured		\$1,319.50	\$0.00	\$1,319.50
000003 070 7100-00	Cavalry SPV I, LLC C/o Bass & Associates, P.C. 3936 E. Ft. Lowell Rd., Suite #200 Tucson, AZ 85712	Unsecured (3-1) Account Number (last 4 digits):3605		\$444.54	\$0.00	\$444.54
000004 070 7100-00	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Unsecured		\$5,382.74	\$0.00	\$5,382.74
000005 070 7100-00	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Unsecured		\$879.20	\$0.00	\$879.20
000006 070 7100-00	Citibank, N.A. c/o Quantum3 Group LLC PO Box 280 Kirkland, WA 98083-0280	Unsecured (6-1) Money Loaned		\$443.04	\$0.00	\$443.04

Page 2

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: January 02, 2018

Case Number: 17-07564 Claim Class Sequence  
Debtor Name: LEAL, MICHAEL ANTHONY

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000007 070 7100-00	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Unsecured		\$4,489.59	\$0.00	\$4,489.59
000008 070 7100-00	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk VA 23541	Unsecured (8-1) Amazon.com Store Card or GEMB or GECRB		\$651.93	\$0.00	\$651.93
000009 070 7100-00	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk VA 23541	Unsecured (9-1) Walmart MC or GEMB or GECRB		\$2,858.57	\$0.00	\$2,858.57
000010 070 7100-00	U.S. Bank National Association Bankruptcy Department PO Box 108 St. Louis, MO 63166-0108	Unsecured (10-1) Account Number (last 4 digits):7094		\$4,483.69	\$0.00	\$4,483.69
Case Totals:				\$27,583.49	\$850.00	\$26,733.49

Code #: Trustee's Claim Number, Priority Code, Claim Type



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 17-07564 JPC

Case Name: LEAL, MICHAEL ANTHONY

Trustee Name: ANDREW J. MAXWELL, TRUSTEE

Balance on hand \$ 5,300.00

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: ANDREW J. MAXWELL, TRUSTEE	\$ 1,365.00	\$ 0.00	\$ 1,365.00
Attorney for Trustee Fees: MAXWELL LAW GROUP, LLC	\$ 3,650.00	\$ 0.00	\$ 3,650.00
Attorney for Trustee Expenses: MAXWELL LAW GROUP, LLC	\$ 92.08	\$ 0.00	\$ 92.08
Auctioneer Fees: Heath Industrial Auction Services	\$ 1,017.14	\$ 850.00	\$ 167.14

Total to be paid for chapter 7 administrative expenses \$ 5,274.22

Remaining Balance \$ 25.78

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 21,459.27 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	PYOD, LLC its successors and assigns as	\$ 506.47	\$ 0.00	\$ 0.61
000002	Verizon	\$ 1,319.50	\$ 0.00	\$ 1.59
000003	Cavalry SPV I, LLC	\$ 444.54	\$ 0.00	\$ 0.53
000004	PYOD, LLC its successors and assigns as	\$ 5,382.74	\$ 0.00	\$ 6.47
000005	PYOD, LLC its successors and assigns as	\$ 879.20	\$ 0.00	\$ 1.06
000006	Citibank, N.A.	\$ 443.04	\$ 0.00	\$ 0.53
000007	PYOD, LLC its successors and assigns as	\$ 4,489.59	\$ 0.00	\$ 5.39
000008	Synchrony Bank	\$ 651.93	\$ 0.00	\$ 0.78
000009	Synchrony Bank	\$ 2,858.57	\$ 0.00	\$ 3.43
000010	U.S. Bank National Association	\$ 4,483.69	\$ 0.00	\$ 5.39

Total to be paid to timely general unsecured creditors \$ 25.78

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE